



NEXUS Association of REALTORS® 2023 REALTOR® Membership Investment Guide

2023 REALTOR® MEMBERSHIP INVESTMENT SCHEDULE							
	NAR Annual REALTOR® National Dues	NJR Annual REALTOR® State Dues	NEXUS REALTOR® Dues	NEXUS Housing Opp Fund	NEXUS New Applicant Fee	NJ Legal Defense Fund	TOTAL New Applicant 2023 Membership Investment
					One Time Fee		
January	\$195.00	\$135.00	\$195.00	\$1.00	\$60.00	\$5.00	\$591.00
February	\$182.50	\$135.00	\$195.00	\$1.00	\$60.00	\$5.00	\$578.50
March	\$170.00	\$135.00	\$195.00	\$1.00	\$60.00	\$5.00	\$566.00
April	\$157.50	\$101.25	\$146.25	\$1.00	\$60.00	\$5.00	\$471.00
May	\$145.00	\$101.25	\$146.25	\$1.00	\$60.00	\$5.00	\$458.50
June	\$132.50	\$101.25	\$146.25	\$1.00	\$60.00	\$5.00	\$446.00
July	\$120.00	\$67.50	\$97.50	\$1.00	\$60.00	\$5.00	\$351.00
August	\$107.50	\$67.50	\$97.50	\$1.00	\$60.00	\$5.00	\$338.50
September	\$95.00	\$67.50	\$97.50	\$1.00	\$60.00	\$5.00	\$326.00
October	\$82.50	\$33.75	\$48.75	\$1.00	\$60.00	\$5.00	\$231.00
November	\$70.00	\$33.75	\$48.75	\$1.00	\$60.00	\$5.00	\$218.50
December	\$57.50	\$33.75	\$48.75	\$1.00	\$60.00	\$5.00	\$206.00
Payment accepted in the form of cash, VISA/MC/AMEX, or check payable to NEXUS							
IMPORTANT NOTES							
Secondary REALTOR®	<ul style="list-style-type: none"> Subject to the payment of NEXUS AOR Secondary Dues of \$96 a year. Subject to the payment of New Jersey REALTORS® (Prorated quarterly), if not collected. NAR dues collected with your Primary Association. 						
Returning REALTOR®	<ul style="list-style-type: none"> Agents returning within twelve calendar months are subject to pay outstanding and current dues being collected. A \$75 reinstatement fee applies. (call for total payment) 						
Transferring REALTOR®	<ul style="list-style-type: none"> Applicate transferring from another local Association is subject to prorated dues for current year. Currently active status with another Association will need to provide a letter of good standing. 						

REALTOR® Membership Qualifications & Policies

REALTOR® membership in the NEXUS Association of REALTORS® (NEXUS), New Jersey REALTORS® (NJR) and the National Association of REALTORS® (NAR) is a privilege provided to qualified licensees. The following document outlines the qualification for membership and policies that govern membership and the procedure for joining the organization.

Qualifications of Membership:

An applicant for REALTOR® membership will supply evidence satisfactory to the association, that:

1. He/she holds a valid NJ Real Estate license as a Broker, Broker Salesperson, Salesperson, or Appraiser.
2. Salespersons or Broker Salespersons can only apply for membership if their sponsoring broker is a member and must make written application on a form acceptable to the association.
3. Within the past three (3) years has no violations of (1) civil rights laws, (2) real estate license laws, and (3) or other laws prohibiting unprofessional conduct against the applicant rendered by the courts or other lawful authorities.
4. He/she shall complete an orientation program on the Code of Ethics of not less than two (2) hours and thirty (30) minutes of instructional time within sixty (**60**) days of joining. This requirement does not apply to applicants for REALTOR® membership who have completed comparable orientation in another association, provided that REALTOR® membership has been continuous, or that any break in membership is for one (1) year or less.*

** Applicants who are required and do not attend the mandatory Orientation Program will be removed from membership and forfeit their application fee and must then reapply for membership and resubmit the application fee.*

Membership Policies:

The following are major Membership Policies that all applicants and members must acknowledge and comply with:

1. The applicant agrees to abide by the Constitution and Bylaws and Rules and Regulations of NEXUS, NJR, and NAR.
2. Members shall pay in advance the annual dues for the following year. The NEXUS portion will be electronically billed in July and the NJR and NAR portions will be electronically billed in October of the current year for the following year.
3. Any payments due and received after the due dates will be subject to late charges.
4. Any member that is not paid in full by January 1st of the following year will be considered delinquent and will have their services terminated.
5. REALTOR® members who fail to pay their annual dues within the allotted time will have their membership terminated and will be required to re-apply and pay a reinstatement fee in order to be reinstated to full REALTOR® membership.
6. A REALTOR® who changes the conditions under which he/she holds membership shall be required to provide written notification to the association within 30 days.
7. Every REALTOR® member of this association will abide by the Code of Ethics of the NATIONAL ASSOCIATION OF REALTORS®, including the duty to arbitrate controversies arising out of real estate transactions as specified by Article 17 of the Code of Ethics.